

Floating Production

What's New in January

Jim McCaul – IMA/World Energy Reports

2014 Floater Orders -- We thought it would be useful to provide a summary of floater orders placed last year. As listed below, 25 units were ordered during the year - 10 FPSOs, 1 Barge, 4 FLNGs, 7 FSRUs and 3 FSOs.

FPSOs (10)

- Kaombo CLM
- Kaombo GGC
- Deep Producer 1
- Catcher
- Armada Ali
- Libra EWT
- Madura BD
- Front Puffin
- Tartaruga MV 28
- Petrojarl 1

FLNGs (4)

- PFLNG 2
- Hilli
- Exmar Spec LNG Barge
- Gimi

Prod Barge (1)

- Jangkrit Barge

FSRUs (7)

- Krishna Godavari Regas Barge
- Exmar Regas Barge Spec
- Hoegh Gallant
- Moheshkhali Island
- Jebal Ali #2
- Hoegh Cartagena
- Hoegh Speculative

FSOs (3)

- Nong Yao
- Rubicon Vantage
- Fois Nautica Tembikai

2015 Outlook for Floater Orders – The drop in oil/gas prices and ongoing implosion in Petrobras have combined to create a perfect storm in the deepwater sector. Over 170 projects involving oil production floaters and 35 floating liquefaction projects are in the planning stage. But some investment decisions are now being deferred until pricing rebounds -- and the deteriorating situation in Petrobras is impacting its ability to order new FPSOs.

The January issue of our Floating Production Systems report will have a special analysis of likely production floater orders in 2015. It will be a totally objective assessment of the near term market – taking into account the dramatic drop in oil and gas prices on deepwater investment decisions and the deteriorating Petrobras situation. I think you will find the analysis useful in your business planning activities.

World Energy Reports and Database – WER provides a business intelligence service in the floating production sector. Each month WER publishes *Floating Production Systems--Projects in the Planning Stage, Units on Order, Installed Systems and Available Units*, an on-line 85 to 150 page report with information and analysis need to remain in contact with development in the sector.

WER also has developed an *on-line searchable floating production database* containing information on planned floater projects, floating production system orders and installations currently in service. There is nothing like this database elsewhere!

For more information, please see <https://www.worldenergyreports.com/reports>.

About Jim McCaul

Jim is the founder and manager of IMA, a consulting firm providing market analysis, competitive benchmarking and business planning support in the maritime and offshore sectors. Over the past 40 years IMA has performed more than 350 business consulting assignments for 170+ clients in 40+ countries.

One of the firm's specialties is analyzing requirements for floating production systems. IMA has published more than 50 reports since 1996 analyzing this business sector and has been engaged by numerous clients to assist in analyzing specific market opportunities in the floating production sector. Please visit www.imastudies.com for more information on IMA.

Jim is also the co-founder of World Energy Reports, a New York based business intelligence service for the floating production industry. Please visit <https://www.worldenergyreports.com/reports> for more information about the new business intelligence service. There's nothing like it elsewhere!

