

Floating Production What's New in May 2016

Jim McCaul – IMA/World Energy Reports

WER May Floating Production Report

The May WER report examines the timing of future production floater contracts -- given the continuing rebound in crude prices -- and highlights several developments that suggest a reversal of Petrobras' downturn is underway. We believe the deepwater sector has now moved into the rebound stage and, as described in the report, expect production floater orders to slowly return to the pre-price collapse level over the next 18 months.

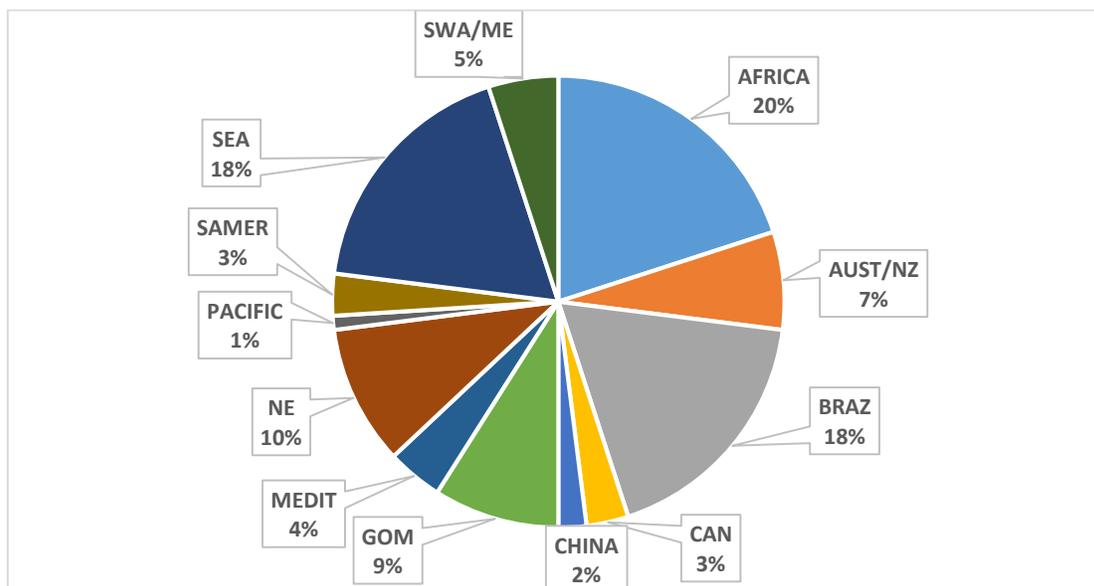
Also in the report is a profile of 17 FPSOs now being marketed for redeployment and our assessment of how many will likely land field contracts over the next few years. The number of available FPSOs has grown significantly and redeployment of FPSOs is increasingly a buyer's market. Not all will find redeployment contracts.

In the data section of the report are details for 243 floater projects in the planning stage, 58 production and storage floaters now on order, 278 floating production units currently in service and 36 production floaters available for redeployment contracts. Information is current as of 20 May – and no other database comes close to the level of detail provided by WER.

Charts in the report update the location where floating production and storage systems are being planned, operating, being built and to be installed.

Accompanying excel spreadsheets provide the report data in sortable format.

Breakdown of 243 Planned Projects by Region (as of May 2016)



About World Energy Reports

World Energy Reports was formed in 2014 by IMA and Marine Link to provide business intelligence to clients in the floating production industry.

IMA is a business advisory firm that has made a specialty in the floating production sector. Over the past 20 years IMA has published more than 60 multi-client reports analyzing this sector.

Marine Link is one of the world's leading information sources for maritime and offshore news. Its global network of correspondents provides direct insight into industry developments as they occur.

Together we have created a business intelligence service in the floating production sector with no equal.

- Our monthly reports provide a detailed snapshot of the business sector – with more than 100 pages of data and industry analysis each month. Excel spreadsheets with each report enable you to tailor the data presentation to your needs. In October of each year we provide a detailed five year forecast of production floater orders. In March of each year we fine tune the forecast and make revisions as needed.
- The online database is updated every day – with information direct from primary sources. In the database are details for 240+ planned projects, 370+ installations in service, 55+ floaters on order and 30+ floaters available. The database is fully searchable and charts/spreadsheets can be directly produced from the database.
- We offer full support to subscribers. Questions from clients about the database and reports are encouraged – and our IT manager will assist with any questions about using the database search tools.

For more information, please see our website www.worldenergyreports.com or contact Jean Vertucci at 212 477 6700 or vertucci@marinelink.com.

About Jim McCaul

Jim is the founder and manager of IMA, a consulting firm providing market analysis, competitive benchmarking and business planning support in the maritime and offshore sectors. Over the past 40 years IMA has performed more than 350 business consulting assignments for 170+ clients in 40+ countries.

One of the firm's specialties is analyzing requirements for floating production systems. IMA has published more than 60 reports since 1996 analyzing this business sector and has been engaged by numerous clients to assist in analyzing specific market opportunities in the floating production sector. Please visit www.imastudies.com for more information about IMA.

Jim is also the co-founder of IMA/World Energy Reports, a New York based business intelligence service for the floating production industry.

