

# Floating Production What's New in June 2016

Jim McCaul – IMA/World Energy Reports

## WER June Floating Production Report

The June WER report describes recent changes in the development plan and procurement strategy for three major deepwater projects that have advanced to the final planning and design stage.

We also review the contractual implications of the premature arrival of the *Golar Tundra* FSRU in Ghana where offtake infrastructure has not yet been built and provide background on Petrobras' request for revised bids on the Libra Pilot and Sepia FPSOs -- and assess whether one or both tenders will ultimately be cancelled.

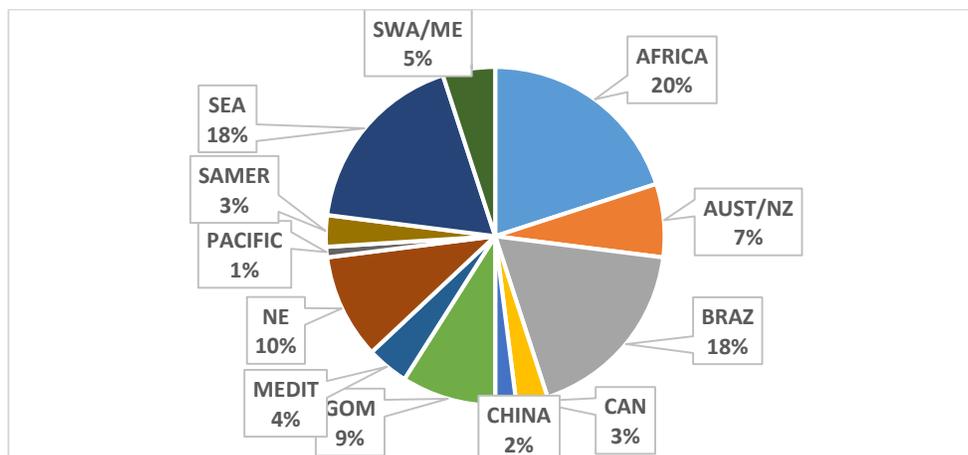
The underlying market fundamentals driving deepwater activity are updated in the report. Oil pricing breached \$50 in June – and there is a variety of anecdotal evidence that the market is strengthening, as discussed in the report.

In the data section of the report are details for 246 floater projects in the planning stage, 55 production or storage floaters now on order, 281 floating production units currently in service and 36 production floaters off field and available for redeployment contracts. Information is current as of 19 June.

Charts in the report update the location where floating production and storage systems are being planned, operating, being built and to be installed.

Accompanying excel spreadsheets provide the report data in sortable format.

### Breakdown of 246 Planned Projects by Region (as of June 2016)



## About World Energy Reports

World Energy Reports was formed in 2014 by IMA and Marine Link to provide business intelligence to clients in the floating production sector.

IMA is a business advisory firm that provides market analysis and strategic advisory services to firms in the offshore sector -- and over the past 20 years has published more than 60 multi-client reports on the market for floating production facilities.

Marine Link is one of the oldest and leading information sources for maritime and offshore news – and over the past 70 years has established a global network of correspondents and IT capability to monitor, analyze and report industry developments.

Together we have created a business intelligence service in the floating production sector with no equal.

- Our monthly reports provide a detailed snapshot of the business sector – with more than 100 pages of data and industry analysis each month. Excel spreadsheets with each report enable you to tailor the data presentation to your needs. In October of each year we provide a detailed five year forecast of production floater orders. In March of each year we fine tune the forecast and make revisions as needed.
- The online database is updated every day – with information direct from primary sources. In the database are details for 240+ planned projects, 370+ installations in service, 55+ floaters on order and 30+ floaters available. The database is fully searchable and charts/spreadsheets can be directly produced from the database.
- Questions from clients about the database and reports are encouraged – and our IT manager will assist with any questions about using the database search tools.

For more information, please see our website [www.worldenergyreports.com](http://www.worldenergyreports.com) or contact Jean Vertucci at 212 477 6700 or [vertucci@marinelink.com](mailto:vertucci@marinelink.com).

### *About Jim McCaul*

*Jim is the founder and manager of IMA, a consulting firm providing market analysis, competitive benchmarking and business planning support in the maritime and offshore sectors. Over the past 40 years IMA has performed more than 350 business consulting assignments for 170+ clients in 40+ countries.*

*One of the firm's specialties is analyzing requirements for floating production systems. IMA has published more than 60 reports since 1996 analyzing the floating production business and has been engaged by numerous clients to assist in analyzing specific market opportunities in this sector. Please visit [www.imastudies.com](http://www.imastudies.com) for more information about IMA.*

*Jim is also the co-founder of IMA/World Energy Reports, a New York based business intelligence service for the floating production industry.*

