

Floating Production What's New in July 2016

Jim McCaul – IMA/World Energy Reports

WER July Floating Production Report

The July WER report has an up-to-date overview of the FLNG sector. This sector has been impacted by the global oversupply of LNG and depressed LNG pricing -- which has lowered incentive to invest in new land and floating LNG production facilities.

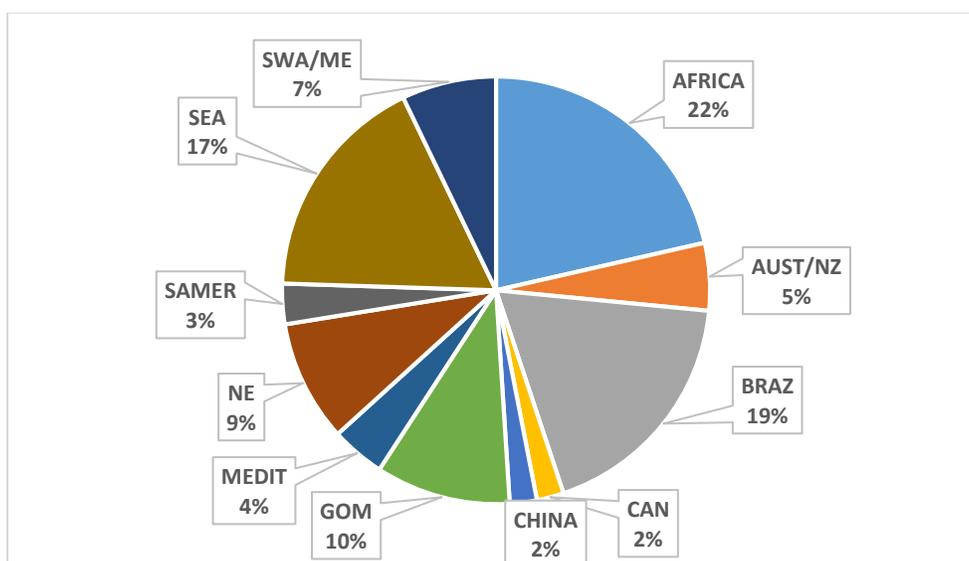
In the report we provide details for two FLNGs completed over the past quarter and six FLNGs currently on order -- and assess the probability of several of these orders being cancelled if market conditions remain weak. We then provide details for 24 FLNG floating liquefaction projects now in various stages of planning -- and assess the likely timing of award of FLNG contract on each project given expected market conditions.

In the data section of the report are details for 241 floater projects in the planning stage, 53 production or storage floaters now on order, 281 floating production units currently in service and 29 oil/gas production floaters available for redeployment contracts.

Charts in the report update the location where floating production and storage systems are being planned, operating, being built and to be installed.

Accompanying excel spreadsheets provide the report data in sortable format. Information is current as of 22 June.

Breakdown of 241 Planned Projects by Region (as of July 2016)



About World Energy Reports

World Energy Reports was formed in 2014 by IMA and Marine Link to provide business intelligence to clients in the floating production sector.

IMA has for over 40 years provided business planning and investment advice to numerous clients in the offshore and marine sectors – and IMA over the past 20 years has published 60+ multi-client reports on floating production systems that have been a widely cited industry reference source.

Marine Link is one of the oldest and leading information sources for maritime and offshore news – and over the past 70 years has established a global information gathering network to monitor, analyze and report industry developments.

Together we have created a business intelligence service in the floating production sector with no equal.

- Our monthly reports provide a detailed snapshot of the business sector – with more than 100 pages of data and industry analysis each month. Excel spreadsheets with each report enable you to tailor the data presentation to your needs. In October of each year we provide a detailed five year forecast of production floater orders. In March of each year we fine tune the forecast and make revisions as needed.
- The online database is updated every day – with information direct from primary sources. In the database are details for 240+ planned projects, 370+ installations in service, 55+ floaters on order and 30+ floaters available. The database is fully searchable and charts/spreadsheets can be directly produced from the database.
- Questions from clients about the database and reports are encouraged – and our IT manager will assist with any questions about using the database search tools.

For more information, please see our website www.worldenergyreports.com or contact Jean Vertucci at 212 477 6700 or vertucci@marinelink.com.

About Jim McCaul

Jim is the founder and manager of IMA, a consulting firm providing market analysis, competitive benchmarking and business planning support in the maritime and offshore sectors. Over the past 40 years IMA has performed more than 350 business consulting assignments for 170+ clients in 40+ countries.

One of the firm's specialties is analyzing requirements for floating production systems. IMA has published more than 60 reports since 1996 analyzing the floating production business and has been engaged by numerous clients to assist in analyzing specific market opportunities in this sector. Please visit www.imastudies.com for more information about IMA.

Jim is also the co-founder of IMA/World Energy Reports, a New York based business intelligence service for the floating production industry.

