

Floating Production What's New in August 2016

Jim McCaul – IMA/World Energy Reports

WER August Floating Production Report

The August WER report has an up-to-date overview of the floating LNG storage/regasification sector.

FSRUs have been a bright light in an otherwise difficult floating production market over the past 18 months – and there is a widespread expectation that demand for floating LNG regasification terminals will continue to grow over the next five to ten years.

Reflecting market confidence, **six \$250-300 million FSRUs are now being built on speculation** that a regas terminal contract will be obtained before or soon following delivery.

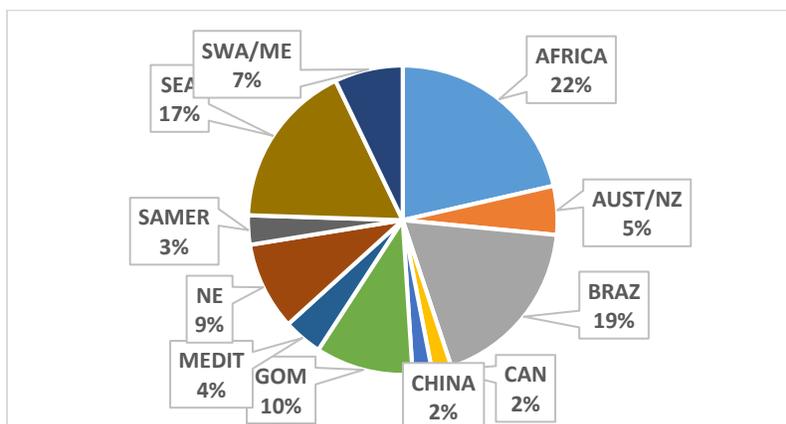
Our August report captures the dynamics of this sector -- with an overview of the 20 FSRU installations now in operation, 10 FSRUs currently on order and 30 new projects now in the planning stage that potentially require an FSRU.

In the data section of the report are details for 240 floater projects in the planning stage, 54 production or storage floaters now on order, 281 floating production units currently in service and 30 production floaters available for redeployment contracts.

Charts in the report update the location where floating production and storage systems are being planned, operating, being built and to be installed.

Accompanying excel spreadsheets provide the report data in sortable format. Information is current as of 17 August.

Breakdown of 240 Planned Projects by Region (as of August 2016)



About World Energy Reports

World Energy Reports was formed in 2014 by IMA and Marine Link to provide business intelligence to clients in the floating production sector.

IMA has for over 40 years provided business planning and investment advice to numerous clients in the offshore and marine sectors – and IMA over the past 20 years has published 60+ multi-client reports on floating production systems that have been a widely cited industry reference source.

Marine Link is one of the oldest and leading information sources for maritime and offshore news – and over the past 70 years has established a global information gathering network to monitor, analyze and report industry developments.

Together we have created a business intelligence service in the floating production sector with no equal.

- Our monthly reports provide a detailed snapshot of the business sector – with more than 100 pages of data and industry analysis each month. Excel spreadsheets with each report enable you to tailor the data presentation to your needs. In October of each year we provide a detailed five year forecast of production floater orders. In March of each year we fine tune the forecast and make revisions as needed.
- The online database is updated every day – with information direct from primary sources. In the database are details for 240+ planned projects, 370+ installations in service, 55+ floaters on order and 30+ floaters available. The database is fully searchable and charts/spreadsheets can be directly produced from the database.
- Questions from clients about the database and reports are encouraged – and our IT manager will assist with any questions about using the database search tools.

For more information, please see our website www.worldenergyreports.com or contact Jean Vertucci at 212 477 6700 or vertucci@marinelink.com.

About Jim McCaul

Jim is the founder and manager of IMA, a consulting firm providing market analysis, competitive benchmarking and business planning support in the maritime and offshore sectors. Over the past 40 years IMA has performed more than 350 business consulting assignments for 170+ clients in 40+ countries.

One of the firm's specialties is analyzing requirements for floating production systems. IMA has published more than 60 reports since 1996 analyzing the floating production business and has been engaged by numerous clients to assist in analyzing specific market opportunities in this sector. Please visit www.imastudies.com for more information about IMA.

Jim is also the co-founder of IMA/World Energy Reports, a New York based business intelligence service for the floating production industry.

