

# Floating Production

## What's New in October 2016

Jim McCaul – IMA/World Energy Reports

### WER 2017/21 Forecast of Production Floater Orders

Our 2017 five-year forecast of floating production system orders is now available. The new forecast report, completed in late October, is IMA's 20th consecutive annual forecast of floating production system orders in a series dating from 1996.

The new 175 page report provides

- a detailed analysis of the ten business drivers that will shape the global deepwater business environment over the next five years and
- our forecast of contracts for new floating production systems to be awarded between 2017 and 2021

The forecast is segmented into five types of production units – FPSOs, FPU's (production semis, TLPs, spars, barges), FLNGs, FSRUs and FSOs – and we project the number of units to be ordered, composition of the orders and capex to be generated in each segment.

A bottom-up methodology is employed to make the forecast. Employing our database of almost 200 projects in the planning stage, we identify projects far enough advanced to reach an investment decision over the next five years. Then based on our assessment of underlying business conditions likely to prevail through 2021, we forecast contracts for production floaters likely to be awarded.

It is a totally objective, unbiased examination of the future underlying market and likely contract awards.

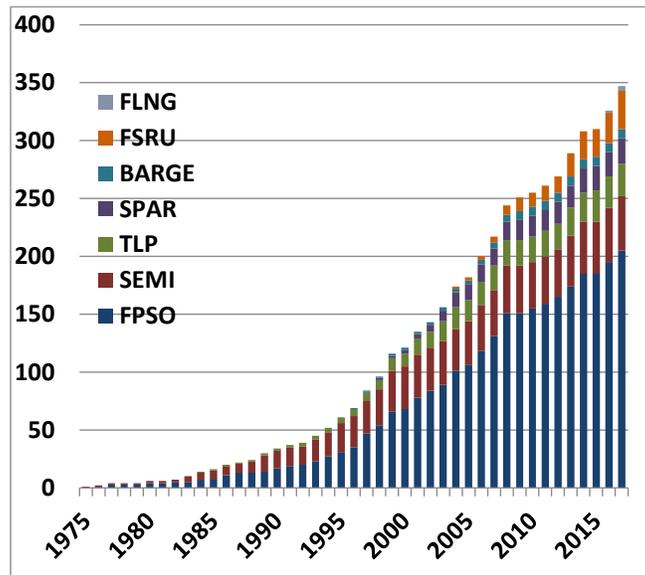
*While the market remains constrained by the sector downturn, we see signs of recovery occurring. Our forecast in the most likely business scenario is for 43 production floaters to be ordered over the next five years.*

In the data section of the report are details for 197 floater projects in the planning stage, 54 production or storage floaters now on order, 284 floating production units currently in service and 34 production floaters available for redeployment contracts.

Charts depict the location where floating production and storage systems are being planned, operating and being built. Accompanying excel spreadsheets provide the report data in sortable format.

Information in the report is current as of 27 October 2016.

## Growth in Floating Production Systems (number of units in operation or available)



### About World Energy Reports

World Energy Reports was formed in 2014 by IMA and Marine Link to provide business intelligence to clients in the floating production sector.

IMA has for over 40 years provided business planning and investment advice to numerous clients in the offshore and marine sectors – and IMA over the past 20 years has published 60+ multi-client reports on floating production systems that have been a widely cited industry reference source.

Marine Link is one of the oldest and leading information sources for maritime and offshore news – and over the past 70 years has established a global information gathering network to monitor, analyze and report industry developments.

Together we have created a business intelligence service in the floating production sector with no equal.

- Our monthly reports provide a detailed snapshot of the business sector – with more than 100 pages of data and industry analysis each month. Excel spreadsheets with each report enable you to tailor the data presentation to your needs. In October of each year we provide a detailed five year forecast of production floater orders. In March of each year we fine tune the forecast and make revisions as needed.
- The online database is updated every day – with information direct from primary sources. In the database are details for 240+ planned projects, 370+ installations in service, 55+ floaters on order and 30+ floaters available. The database is fully searchable and charts/spreadsheets can be directly produced from the database.

- Questions from clients about the database and reports are encouraged – and our IT manager will assist with any questions about using the database search tools.

For more information, please see our website [www.worldenergyreports.com](http://www.worldenergyreports.com) or contact Jean Vertucci at 212 477 6700 or [vertucci@marinelink.com](mailto:vertucci@marinelink.com).

#### *About Jim McCaul*

*Jim is the founder and manager of IMA, a consulting firm providing market analysis, competitive benchmarking and business planning support in the maritime and offshore sectors. Over the past 40 years IMA has performed more than 350 business consulting assignments for 170+ clients in 40+ countries.*

*One of the firm's specialties is analyzing requirements for floating production systems. IMA has published more than 60 reports since 1996 analyzing the floating production business and has been engaged by numerous clients to assist in analyzing specific market opportunities in this sector. Please visit [www.imastudies.com](http://www.imastudies.com) for more information about IMA.*

*Jim is also the co-founder of IMA/World Energy Reports, a New York based business intelligence service for the floating production industry.*

